

Clifford

CAPITAL PARTNERS FUND

Semi-Annual Report to Shareholders

CLIFFORD CAPITAL PARTNERS FUND

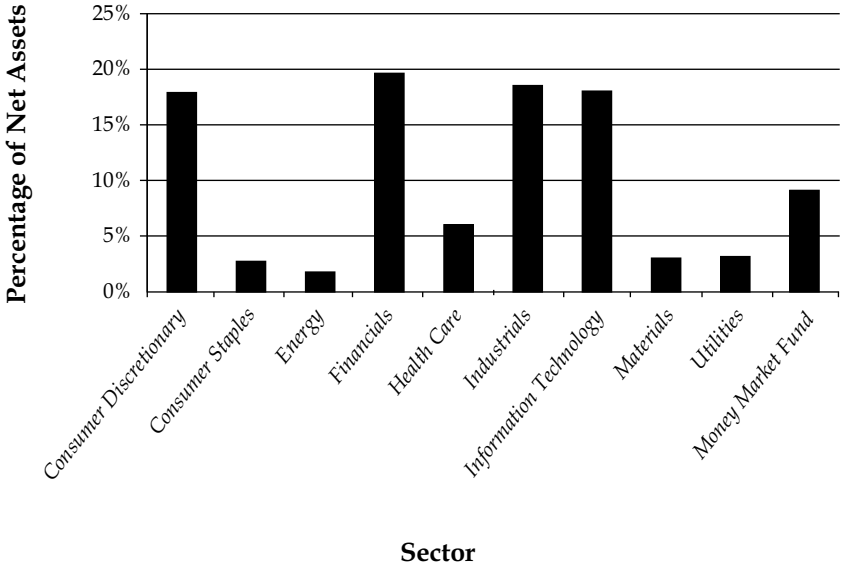
**For the six months ended
March 31, 2018
(unaudited)**

Important Disclosure Statement

The Fund's prospectus contains important information about the Fund's investment objectives, potential risks, management fees, charges and expenses, and other information and should be read and considered carefully before investing. The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. You may obtain a current copy of the Fund's prospectus by calling 1-800-673-0550. Distributed by First Dominion Capital Corp., Richmond, VA.

Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-673-0550. Information provided with respect to the Fund's Portfolio Holdings, Sector Weightings, Number of Holdings and Expense Ratios are as of March 31, 2018 and are subject to change at any time.

**CLIFFORD CAPITAL PARTNERS FUND
PORTFOLIO HOLDINGS, BY SECTOR,
AS PERCENTAGE OF NET ASSETS
AS OF 3/31/2018 (unaudited)**



CLIFFORD CAPITAL PARTNERS FUND
SCHEDULE OF INVESTMENTS
March 31, 2018
(unaudited)

	<u>Shares</u>	<u>Fair Value</u>
COMMON STOCKS - 90.97%		
CONSUMER DISCRETIONARY - 17.92%		
Abercrombie & Fitch Co.	22,578	\$ 546,613
AutoZone, Inc.*	430	278,937
Build-A-Bear Workshop, Inc.*	28,490	260,683
Harley-Davidson, Inc.	5,800	248,704
Target Corp.	9,400	652,642
Urban Outfitters, Inc.*	12,520	462,739
		<u>2,450,318</u>
CONSUMER STAPLES - 2.75%		
The Proctor & Gamble Co.	2,296	182,027
Wal-Mart Stores, Inc.	2,176	193,599
		<u>375,626</u>
ENERGY - 1.79%		
Devon Energy Corp.	7,700	244,783
FINANCIALS - 19.65%		
American Express Co.	6,400	596,992
CIT Group Inc.	10,855	559,032
Community Trust Bancorp, Inc.	7,635	345,102
CVB Financial Corp.	15,300	346,392
First Hawaiian, Inc.	16,700	464,761
Westamerica Bancorporation	6,447	374,442
		<u>2,686,721</u>
HEALTH CARE - 6.04%		
Envision Healthcare Corp.*	4,400	169,092
Johnson & Johnson	2,109	270,268
Teva Pharmaceutical Industries Ltd.	22,600	386,234
		<u>825,594</u>
INDUSTRIALS - 18.55%		
C. H. Robinson Worldwide, Inc.	3,808	356,848
The Dun & Bradstreet Corp.	4,440	519,480
Fastenal Co.	9,000	491,310
HNI Corp.	5,350	193,082
KLX Inc.*	6,633	471,341
Stericycle, Inc.*	8,600	503,358
		<u>2,535,419</u>

CLIFFORD CAPITAL PARTNERS FUND
SCHEDULE OF INVESTMENTS - continued
March 31, 2018
(unaudited)

	<u>Shares</u>	<u>Fair Value</u>
INFORMATION TECHNOLOGY - 18.05%		
Cisco Systems, Inc.	8,375	\$ 359,204
Diebold Nixdorf, Inc.	20,700	318,780
Dolby Laboratories Inc. - Class A	6,945	441,424
eBay Inc.*	12,991	522,758
EVERTEC, Inc.*	11,800	192,930
International Business Machines Corp.	2,067	317,140
Mastercard Inc. - Class A	1,800	315,288
		<u>2,467,524</u>
MATERIALS - 3.04%		
Compass Minerals International, Inc.	6,901	<u>416,130</u>
UTILITIES - 3.18%		
Exelon Corp.	11,138	<u>434,493</u>
TOTAL COMMON STOCKS - 90.97%		
(Cost: \$10,807,178)		<u>12,436,608</u>
MONEY MARKET FUND - 9.13%		
Federated Institutional Prime Obligations Fund		
Institutional Class 1.79%**	1,247,907	<u>1,247,907</u>
(Cost: \$1,247,907)		
TOTAL INVESTMENTS - 100.10%		
(Cost: \$12,055,085)		13,684,515
Liabilities in excess of other assets - (0.10)%		<u>(13,737)</u>
NET ASSETS - 100.00%		<u><u>\$13,670,778</u></u>

* Non-Income producing.

** Effective 7 day yield as of March 31, 2018

See Notes to Financial Statements

CLIFFORD CAPITAL PARTNERS FUND
STATEMENT OF ASSETS AND LIABILITIES

March 31, 2018 (unaudited)

ASSETS

Investments at fair value (identified cost of \$12,055,085) (Note 1)	\$13,684,515
Cash	1,752
Receivable for capital stock sold	9,606
Dividends and interest receivable	5,665
Prepaid expenses	417
TOTAL ASSETS	<u>13,701,955</u>

LIABILITIES

Accrued investment management fees	30,976
Accrued 12b-1 fees	201
TOTAL LIABILITIES	<u>31,177</u>

NET ASSETS

\$13,670,778

Net Assets Consist of:

Paid-in-capital applicable to 929,672 no par value shares of beneficial interest outstanding, unlimited shares authorized	\$12,046,294
Accumulated undistributed net investment income (loss)	36,961
Accumulated net realized gain (loss) on investments	(41,907)
Net unrealized appreciation (depreciation) of investments	1,629,430
Net Assets	<u>\$13,670,778</u>

NET ASSET VALUE AND REDEMPTION PRICE PER SHARE

Institutional Class Shares:

Net Assets	\$13,272,643
Shares Outstanding	902,524
Net Asset Value	<u>\$ 14.71</u>

Investor Class Shares:

Net Assets	\$ 398,135
Shares Outstanding	27,148
Net Asset Value	<u>\$ 14.67</u>
REDEMPTION PRICE PER SHARE INCLUDING REDEMPTION FEE OF 2%	<u>\$ 14.37</u>

See Notes to Financial Statements

CLIFFORD CAPITAL PARTNERS FUND
STATEMENT OF OPERATIONS
Six months ended March 31, 2018 (unaudited)

INVESTMENT INCOME

Dividends	\$113,628
Interest	<u>14,047</u>
Total investment income	<u>127,675</u>

EXPENSES

Investment management fees (Note 2)	61,098
12B-1 and servicing fees Investor Class (Note 2)	<u>399</u>
Total expenses	<u>61,497</u>
Net investment income (loss)	<u>66,178</u>

REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS

Net realized gain (loss) on investments	135,670
Net increase (decrease) in unrealized appreciation (depreciation) of investments	<u>510,365</u>
Net realized and unrealized gain (loss) on investments	<u>646,035</u>

INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u><u>\$712,213</u></u>
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See Notes to Financial Statements

CLIFFORD CAPITAL PARTNERS FUND
STATEMENTS OF CHANGES IN NET ASSETS

	Six months ended March 31, 2018 (unaudited)	Year ended September 30, 2017
Increase (decrease) in Net Assets		
OPERATIONS		
Net investment income (loss)	\$ 66,178	\$ 95,125
Net realized gain (loss) on investments	135,670	679,894
Net increase (decrease) in unrealized appreciation (depreciation) of investments	<u>510,365</u>	<u>363,273</u>
Increase (decrease) in net assets from operations	<u>712,213</u>	<u>1,138,292</u>
DISTRIBUTIONS TO SHAREHOLDERS		
Net investment income		
Institutional Class	(106,210)	(44,946)
Investor Class	(2,668)	(1,308)
Net realized gain		
Institutional Class	(559,448)	-
Investor Class	<u>(17,611)</u>	<u>-</u>
Decrease in net assets from distributions	<u>(685,937)</u>	<u>(46,254)</u>
CAPITAL STOCK TRANSACTIONS (NOTE 5)		
Shares sold		
Institutional Class	639,626	11,560,667
Investor Class	76,454	96,465
Distributions reinvested		
Institutional Class	665,658	44,946
Investor Class	20,279	1,308
Shares redeemed		
Institutional Class	(945,414)	(4,250,602)
Investor Class	<u>(52,377)</u>	<u>(45,129)</u>
Increase (decrease) in net assets from capital stock transactions	<u>404,226</u>	<u>7,407,655</u>
NET ASSETS		
Increase (decrease) during period	430,502	8,499,693
Beginning of period	<u>13,240,276</u>	<u>4,740,583</u>
End of period*	<u>\$13,670,778</u>	<u>\$13,240,276</u>
*Includes accumulated undistributed net investment income (loss) of:	<u>\$ 36,961</u>	<u>\$ 79,661</u>

See Notes to Financial Statements

CLIFFORD CAPITAL PARTNERS FUND
FINANCIAL HIGHLIGHTS
SELECTED PER SHARE DATA THROUGHOUT EACH PERIOD

	Investor Class				
	Six months ended March 31, 2018 (unaudited)	Year ended September 30, 2017	Period January 1, 2016 to September 30, 2016 ⁽²⁾	Year ended December 31, 2015	Period January 31, 2014 ^{***} to December 31, 2014
Net asset value, beginning of period	\$ 14.63	\$ 13.08	\$ 10.40	\$ 11.86	\$ 10.00
Investment activities					
Net investment income (loss) ⁽¹⁾	0.06	0.09	0.05	0.11	0.13
Net realized and unrealized gain (loss) on investments	(0.77)	1.52	2.63	(1.32)	1.91
Total from investment activities	(0.71)	1.61	2.68	(1.21)	2.04
Distributions					
Net investment income	0.10	(0.06)	-	(0.13)	(0.05)
Net realized gain	0.65	-	-	(0.12)	(0.13)
Total distributions	0.75	(0.06)	-	(0.25)	(0.18)
Net asset value, end of period	<u>\$ 14.67</u>	<u>\$ 14.63</u>	<u>\$ 13.08</u>	<u>\$ 10.40</u>	<u>\$ 11.86</u>
Total Return	5.39%**	12.30%	25.77%**	(10.22%)	20.42%**
Ratios/Supplemental Data					
Ratio to average net assets					
Expenses, gross	1.10%*	1.10%	1.10%*	1.10%	1.10%*
Net investment income (loss)	0.78%*	0.66%	0.61%*	0.98%	1.19%*
Portfolio turnover rate	2.37%**	34.07%	24.41%**	54.61%	31.91%**
Net assets, end of period (000's)	\$ 398	\$ 352	\$ 264	\$ 123	\$ 164

* Annualized

** Not annualized

*** Commencement of operations

⁽¹⁾ Per share amounts calculated using the average number of shares outstanding throughout the period.

⁽²⁾ On February 18, 2016, the Board of Trustees approved a change to the Fund's fiscal year end to September 30.

See Notes to Financial Statements

CLIFFORD CAPITAL PARTNERS FUND
FINANCIAL HIGHLIGHTS
SELECTED PER SHARE DATA THROUGHOUT EACH PERIOD

	Institutional Class				
	Six months ended March 31, 2018 (unaudited)	Year ended September 30, 2017	Period January 1, 2016 to September 30, 2016 ⁽²⁾	Year ended December 31, 2015	Period January 31, 2014 ^{***} to December 31, 2014
Net asset value, beginning of period	\$ 14.69	\$ 13.11	\$ 10.40	\$ 11.83	\$ 10.00
Investment activities					
Net investment income (loss) ⁽¹⁾	0.07	0.12	0.07	0.14	0.13
Net realized and unrealized gain (loss) on investments	(0.82)	1.53	2.64	(1.33)	1.92
Total from investment activities	(0.75)	1.65	2.71	(1.19)	2.05
Distributions					
Net investment income	0.12	(0.07)	-	(0.12)	(0.09)
Net realized gain	0.65	-	-	(0.12)	(0.13)
Total distributions	0.77	(0.07)	-	(0.24)	(0.22)
Net asset value, end of period	<u>\$ 14.71</u>	<u>\$ 14.69</u>	<u>\$ 13.11</u>	<u>\$ 10.40</u>	<u>\$ 11.83</u>
Total Return	5.40%**	12.62%	26.06%**	(10.04%)	20.51%**
Ratios/Supplemental Data					
Ratio to average net assets					
Expenses, gross	0.90%*	0.90%	0.90%*	0.90%	0.90%*
Net investment income (loss)	0.98%*	0.86%	0.81%*	1.20%	1.30%*
Portfolio turnover rate	2.37%**	34.07%	24.41%**	54.61%	31.91%**
Net assets, end of period (000's)	\$13,273	\$ 12,889	\$ 4,477	\$ 3,033	\$ 2,894

* Annualized

** Not annualized

*** Commencement of operations

⁽¹⁾ Per share amounts calculated using the average number of shares outstanding throughout the period.

⁽²⁾ On February 18, 2016, the Board of Trustees approved a change to the Fund's fiscal year end to September 30.

See Notes to Financial Statements

NOTE 1 - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Clifford Capital Partners Fund (the "Fund") is a series of the World Funds Trust (the "Trust"), which was organized as a Delaware statutory trust and is registered under the Investment Company Act of 1940, as amended. The Fund is a diversified open-end management company and was established in January, 2014 as a series of another registered investment company (the "predecessor trust"). On February 6, 2016, the Fund was reorganized from a series of the predecessor trust into the Trust.

On February 18, 2016 the Board of Trustees (the "Board") of the Trust approved that the fiscal year end be changed to September 30.

The objective of the Fund is long-term capital appreciation.

The following is a summary of significant accounting policies consistently followed by the Fund. The policies are in conformity with accounting principles generally accepted in the United States of America ("GAAP"). The Fund follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standard Codification Topic 946 "Financial Services - Investment Companies".

Security Valuation

The Fund's securities are valued at current market prices. Investments in securities traded on national securities exchanges or included in the NASDAQ National Market System are valued at the last reported sales price. Other securities traded in the over-the-counter market and listed securities for which no sales are reported on a given date are valued at the last reported bid price. Debt securities are valued by appraising them at prices supplied by a pricing agent approved by the Trust, which prices may reflect broker-dealer supplied valuations and electronic data processing techniques. Short-term debt securities (less than 60 days to maturity) are valued at their fair value using amortized cost. Investments in investment companies and money market funds are valued at net asset value per share. Other assets for which market prices are not readily available are valued at their fair value as determined in good faith under procedures set by the Board. Generally, trading in corporate bonds, U.S. government securities and money market instruments is substantially completed each day at various times before the scheduled close of the NYSE. The value of these securities used in computing the net asset value ("NAV") is determined as of such times.

The Trust has a policy that contemplates the use of fair value pricing to determine the NAV per share of the Fund when market prices are unavailable as well as under special circumstances, such as: (i) if the primary market for a portfolio security suspends or limits trading or price movements of the security; and (ii) when an event occurs after the close of the exchange on which a portfolio security is principally traded that is likely to have changed the value of the security. Since most of the Fund's investments are traded on U.S. securities exchanges, it is anticipated that the use of fair value pricing will be limited.

CLIFFORD CAPITAL PARTNERS FUND
NOTES TO FINANCIAL STATEMENTS – continued
March 31, 2018 (unaudited)

When the Trust uses fair value pricing to determine the NAV per share of the Fund, securities will not be priced on the basis of quotations from the primary market in which they are traded, but rather may be priced by another method that the Board believes accurately reflects fair value. Any method used will be approved by the Board and results will be monitored to evaluate accuracy. The Fund’s policy is intended to result in a calculation of the Fund’s NAV that fairly reflects security values as of the time of pricing. However, fair values determined pursuant to the Fund’s procedures may differ from the price that the Fund could obtain for a security if it were to dispose of that security as of the time of pricing.

Various inputs are used in determining the value of a Fund’s investments. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable market-based inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund’s investments as of March 31, 2018:

	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks	\$12,436,608	\$–	\$–	\$12,436,608
Money Market Fund	<u>1,247,907</u>	<u>–</u>	<u>–</u>	<u>1,247,907</u>
	<u>\$13,684,515</u>	<u>\$–</u>	<u>\$–</u>	<u>\$13,684,515</u>

Refer to the Fund’s Schedule of Investments for a listing of the securities by security type and sector.

There were no transfers into or out of any levels during the six months ended March 31, 2018. The Fund recognizes transfers between fair value hierarchy levels at the end of the reporting period. The Fund held no Level 3 securities at any time during the six months ended March 31, 2018.

Security Transactions and Income

Security transactions are accounted for on the trade date. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis. The cost of securities sold is determined generally on a specific identification basis.

Accounting Estimates

In preparing financial statements in conformity with GAAP, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

Federal Income Taxes

The Fund intends to continue to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable income to its shareholders. The Fund also intends to distribute sufficient net investment income and net capital gains, if any, so that it will not be subject to excise tax on undistributed income and gains. Therefore, no federal income tax or excise provision is required. The Fund identifies its major tax jurisdiction as U. S. Federal.

Management has concluded that no liability for unrecognized tax benefits should be recorded related to uncertain tax positions taken in the Fund's tax returns. The Fund has no examinations in progress and management is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. Interest and penalties, if any, associated with any federal or state income tax obligations are recorded as income tax expense when incurred.

Reclassification of Capital Accounts

Certain components of net assets are reclassified relating to permanent differences between financial and tax reporting. These reclassifications are caused primarily by differences in the timing of the recognition of certain components of income, expenses or realized capital gains for federal income tax purposes and have no effect on net assets or net asset value per share. For the six months ended March 31, 2018, there were no such reclassifications.

Class Net Asset Values and Expenses

All income, expenses not attributable to a particular class, and realized and unrealized gains, are allocated to each class based on relative net assets on a daily basis for purposes of determining the net asset value of each class. Each class bears different distribution expenses. Ratios are calculated by adjusting the expense and net investment income ratios for the Fund for the entire period for the effect of expenses applicable for each class. Expenses incurred by the Trust that do not relate to a specific fund of the Trust are allocated to the individual funds based on each fund's relative net assets or another appropriate basis as determined by the Board.

CLIFFORD CAPITAL PARTNERS FUND
NOTES TO FINANCIAL STATEMENTS – continued
March 31, 2018 (unaudited)

The Fund currently offers two classes of shares: Investor Class and Institutional Class. Investor Class shares include a redemption fee of 2% on the proceeds of Investor Class shares redeemed within 60 days of purchase. Institutional Class shares are not subject to a redemption fee.

**NOTE 2 – INVESTMENT ADVISORY AND DISTRIBUTION AGREEMENTS
AND OTHER TRANSACTIONS WITH AFFILIATES**

Under the Investment Advisory Agreement, Clifford Capital Partners, LLC, (the “Adviser”), at its own expense and without reimbursement from the Trust, furnishes office space and all necessary office facilities, equipment and executive personnel necessary for managing the assets of the Fund. Under this Agreement the Adviser pays the operating expenses of the Fund excluding fees payable under the Advisory Agreement, brokerage fees and commissions, taxes, interest expense, interest and dividend expenses on securities sold short, the costs of acquired fund fees and expenses, 12b-1 fees, shareholder service fees, and extraordinary expenses. For its services the Adviser receives an investment management fee equal to 0.90% of the average daily net assets of the Fund. For the six months ended March 31, 2018, management fees earned amounted to \$61,098, of which \$30,976 was owed to the Adviser.

The Fund has adopted a Shareholder Services Plan (the “Plan”) for the Investor Class shares. Pursuant to the Plan, the Fund may compensate Financial Intermediaries that provide services for shareholders of the Fund. The Plan provides that the Fund will pay the annual rate of up to 0.20% of the average daily net assets of the Fund’s Investor Class Shares for activities relating to these services. Such activities may include the provision of sub-accounting, recordkeeping and/or administrative services, responding to customer inquiries, and providing information on customer investments. Because the shareholder services fees are paid out of the Fund’s assets on an on-going basis, these fees, over time, will increase the cost of your investment and may cost you more than paying other types of sales charges. The Plan, while primarily intended to compensate for shareholder services expenses, was adopted pursuant to Rule 12b-1 under the 1940 Act, and it therefore may be used to pay for certain expenditures related to financing distribution related activities of the Fund. For the six months ended March 31, 2018, the following fees were incurred:

<u>Class</u>	<u>Type of Plan</u>	<u>Fees Incurred</u>
Investor Class	12b-1	\$399

Certain officers of the Trust are also officers of Commonwealth Fund Services, Inc. (“CFS”) and FDCC. Additionally, John H. Lively of Practus™ LLP, serves as legal counsel to the Trust. John H. Lively, Secretary of the Trust, is the Managing Partner of

CLIFFORD CAPITAL PARTNERS FUND
 NOTES TO FINANCIAL STATEMENTS - continued
 March 31, 2018 (unaudited)

Practus™ LLP. Mr. Lively receives no special compensation from the Trust or the Fund for serving as an officer of the Trust.

NOTE 3 - INVESTMENTS

The cost of purchases and proceeds from the sales of securities other than short-term investments for the six months ended March 31, 2018, were as follows:

<u>Purchases</u>	<u>Sales</u>
\$1,046,309	\$275,775

NOTE 4 - DISTRIBUTIONS TO SHAREHOLDERS AND TAX COMPONENTS OF CAPITAL

Distributions from net investment income and realized gains, if any, are recorded on the ex-dividend date. Income distributions and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

The tax character of distributions paid during the six months ended March 31, 2018, the year ended September 30, 2017 was as follows:

	<u>Six months ended March 31, 2018 (unaudited)</u>	<u>Year ended September 30, 2017</u>
Distributions paid from:		
Ordinary income	\$274,713	\$46,254
Realized gains	<u>411,224</u>	<u>-</u>
	<u>685,937</u>	<u>46,254</u>

As of March 31, 2018, the components of distributable earnings (accumulated loss) on a tax basis were as follows:

	<u>Six months ended March 31, 2018 (unaudited)</u>
Accumulated net investment income (loss)	\$ 36,961
Accumulated net realized gain (loss)	(41,907)
Net unrealized appreciation (depreciation) on investments	<u>1,629,430</u>
	<u>\$1,624,484</u>

CLIFFORD CAPITAL PARTNERS FUND
NOTES TO FINANCIAL STATEMENTS - continued
March 31, 2018 (unaudited)

As of March 31, 2018, the cost of securities for Federal Income tax purpose and the related tax-based net unrealized appreciation (depreciation) consists of:

<u>Cost</u>	<u>Gross Unrealized Appreciation</u>	<u>Gross Unrealized Depreciation</u>	<u>Total Unrealized Appreciation (Depreciation)</u>
\$12,055,085	2,369,929	(740,499)	\$1,629,430

NOTE 5 - TRANSACTIONS IN SHARES OF BENEFICIAL INTEREST

Capital stock transactions were:

Six months ended March 31, 2018 (unaudited)

	<u>Institutional Class</u>	<u>Investor Class</u>
Shares sold	43,056	5,177
Shares reinvested	45,129	1,378
Shares redeemed	<u>(63,281)</u>	<u>(3,437)</u>
Net increase (decrease)	<u>24,904</u>	<u>3,118</u>

Year ended September 30, 2017

	<u>Institutional Class</u>	<u>Investor Class</u>
Shares sold	833,934	6,984
Shares reinvested	3,154	92
Shares redeemed	<u>(300,959)</u>	<u>(3,208)</u>
Net increase (decrease)	<u>536,129</u>	<u>3,868</u>

NOTE 6 - SUBSEQUENT EVENTS

Management has evaluated all transactions and events subsequent to the date of the statement of assets and liabilities through the date on which these financial statements were issued and has noted no additional items require disclosure.

SUPPLEMENTAL INFORMATION
WORLD FUNDS TRUST (The "Trust") (unaudited)

VOTING PROXIES ON FUND PORTFOLIO SECURITIES

A description of the policies and procedures that the Fund uses to determine how to vote proxies relating to securities held in the Fund's portfolio is available, without charge and upon request, by calling 1-800-673-0550 or on the SEC's website at www.sec.gov. Information regarding how the Fund voted proxies relating to portfolio securities during the most recent twelve months ended June 30 is available on or through the SEC's website at www.sec.gov.

QUARTERLY PORTFOLIO HOLDINGS

The Fund files with the SEC a complete schedule of its portfolio holdings, as of the close of the first and third quarters of its fiscal year, on "Form N-Q". These filings are available, without charge and upon request, by calling 1-800-673-0550 or on the SEC's website at www.sec.gov. The Fund's Forms N-Q may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

CLIFFORD CAPITAL PARTNERS FUND
FUND EXPENSES (unaudited)

Fund Expenses Example

As a shareholder of the Fund, you incur two types of costs: (1) transaction costs, including redemption fees and (2) ongoing costs, including management fees, distributions (12b-1) fees and other Fund expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds. The example is based on an investment of \$1,000 invested at the beginning of the six months, October 1, 2017, and held for the six months ended March 31, 2018.

Actual Expenses Example

The first line of the table below provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid During the Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table below provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads). Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds.

CLIFFORD CAPITAL PARTNERS FUND - continued
FUND EXPENSES (unaudited)

In addition, if these transactional costs were included, your costs would have been higher.

	Beginning Account Value 10/1/17	Ending Account Value 3/31/18	Annualized Expense Ratio	Expenses Paid During Period* Ended 3/31/18
Institutional Class Actual	\$1,000	\$1,054.04	0.90%	\$4.61
Institutional Class Hypothetical**	\$1,000	\$1,020.50	0.90%	\$4.53
Investor Class Actual	\$1,000	\$1,053.89	1.10%	\$5.62
Investor Class Hypothetical**	\$1,000	\$1,019.50	1.10%	\$5.52

* Expenses are equal to the Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 182 days in the most recent period divided by 365 days in the current year.

** 5% return before expenses

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